



Foundation Board Proposal

Authorization to Replace Foundation VISA Bank Card

July 28, 2026

Introduction

Since 2015 the COS Foundation has maintained a bank VISA credit card for the Executive Director issued through the Foundations primary bank. The direct affiliation with the District, allows the Executive Director to be issued a CalCard VISA card. Transactions are billed to the District. This card works quite well and even affords discounts with certain vendors. The COS Foundation simply reimburses the District for the purchases made on the CalCard. There are some instances when the needs of the Foundation do not align with District Policy directing appropriate use of CalCards and use of public funds. The most common ones are purchasing alcohol, purchasing meals in excess of per diem limits and purchasing gift cards or other types of prizes and incentives. Over the years, bank VISA subaccounts have been authorized to issue cards to the Superintendent/President, Athletics Director, and the Accounting Technician and the aggregate credit limit has been increase to \$50,000.

The VISA company, ELAN has been increasingly difficult to work with during payments. Event timely payments within 15 days of statement closure often do not avoid excessive late penalties. Amazon Business Prime now offers business credit cards and it is offered through the same bank as the CalCard company, US Bank. It offers an Amazon reward program in improved payment mechanisms. Staff would like to replace the ELAN credit card relationship with US Bank, maintaining the \$50,000 credit limit and issuing cards to:

Tim Foster, Executive Director
Peighton Garcia, Foundation Technician
Brent Calvin, Superintendent/President
Brent Davis, Athletics Director

Recommended Resolution

Motion to authorized staff to secure a Amazon Business Prime VISA Bank Card through US Bank with up to \$50,000 and issued cards to those recommended.

The resolution was approved as recommended by a majority of a quorum.

Attested by: _____ Date: 7-28-2026
Secretary of the Board, Lionel Moreno